
Public Financing Strategies

Redevelopment Authority of the City of Milwaukee

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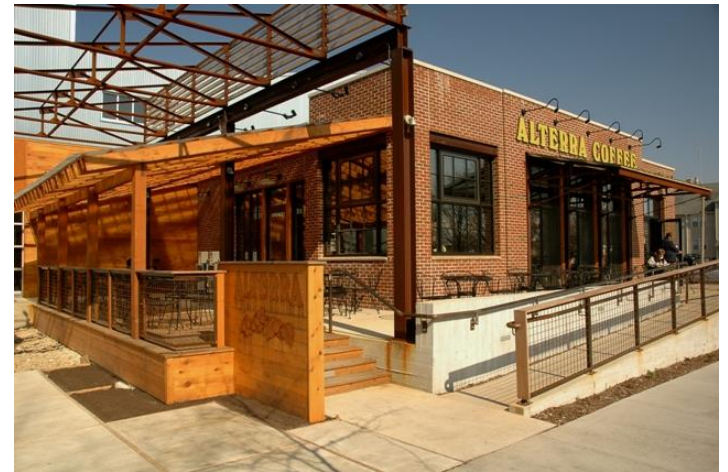
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Conference on Sustainable Property Transactions
Philadelphia, PA

Milwaukee Finance Initiatives

- CDBG - entitlement
- Brownfield Initiative
- Tax Increment Financing
- Other Funds
 - EPA Cleanup/Assessment Grants
 - State Site Assessment
 - HUD Sec 108/BEDI



Milwaukee Economic Development Corporation Site Assessment Grant

- Grant from MEDC land development fund
- Reimburses borrower for eligible environmental assessment costs
- Offsets assessment costs associated with land acquisition
- Up to \$25,000
- 100% private match (50/50)



Revolving Loan Fund Portfolio

- \$10,200,000 portfolio
 - \$8 million regular program
 - \$450,000 million in ARRA
 - \$1.75 million in supplemental
- 8 Cooperative Agreements
 - 6 closed
 - 2 open
- 13 loans, 1 subgrant
- Programmatic Income



RLF Program Highlights

Brownfield Project	Loan and/or Subgrant Amount	Projected Redevelopment Investment	Projected Jobs Created/ Retained	Acres Made Ready	Total Cleanup Cost	New Development
Solar Paints and Varnishes	\$760,000	\$1,400,000	65	6	\$900,000	Marshall Erecting
Milwaukee Road Shops	\$690,000	\$60,000,000	1,300	130	\$20,000,000	Menomonee Valley Industrial Center
Ampco Foundry	\$420,000	\$10,000,000	200	17	\$2,300,000	Stadium Business Park
Kramer International	\$650,000	\$6,500,000	213	1	\$812,000	Affordable Housing/Retail and Office
Stockyards	\$1,250,000	\$16,000,000	200	10	\$1,300,000	Ziegler Bence/Proven Direct -
Pfister & Vogel	\$1,100,000	\$175,000,000	90	8	\$7,900,000	Retail Space and The North End Condos
Aelco Foundries	\$500,000	\$5,000,000	55	3	\$1,500,000	National Headquarters/O f fice Space
5th and Cherry	\$550,000	n/a	n/a	1	\$862,000	MEDC-owned property to be sold for
Milwaukee Fix Project	\$565,000	\$7,500,000	20	1	\$765,000	Mixed use/commercial
Bay View Apartments	\$680,000	\$13,000,000	20	1	\$1,300,000	Affordable housing/commercial
Century City	\$700,000	\$34,500,000	700	84	\$18,185,000	Light Industrial/Commercial
The Brewery Works	\$1,250,000	\$26,000,000	600	2	\$18,185,000	Office building redevelopment
Park East Two	\$1,000,000	\$22,000,000	60	2	\$1,800,000	Mixed use/commercial
	\$10,115,000	\$376,900,000	3,523	266	\$75,809,000	



Thank you!

Questions:

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City
of
Milwaukee